



**City of
Westminster**

Committee Agenda

Title:

Pension Fund Committee

Meeting Date:

Thursday 10th March, 2022

Time:

6.30 pm

Venue:

Rooms 18.01 - 18.03 - 18th Floor, 64 Victoria Street, London, SW1E 6QP

Members:

Councillors:

Eoghain Murphy (Chairman)
Barbara Arzymanow

Angela Harvey
Patricia McAllister



Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

Admission to the public gallery is by ticket, issued from the ground floor reception from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.

Email: cokeefe@westminster.gov.uk

Corporate Website: www.westminster.gov.uk

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Director of Law in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

To note any changes to the membership.

2. DECLARATIONS OF INTEREST

To receive declarations of interest by Members and Officers of any pecuniary interest or any other significant interest in matters on this agenda.

3. MINUTES

To approve the public minutes and the private minutes of the Pension Fund Committee meeting held on Monday 29 November 2021 and the minutes of the Pension Fund Committee meeting held on Thursday 16 December 2021.

(Pages 5 - 20)

4. PENSION ADMINISTRATION UPDATE

(Pages 21 - 52)

5. COWPF LGPS PROJECTS AND GOVERNANCE UPDATE

(Pages 53 - 60)

6. PENSION FUND BUSINESS PLAN AND INVESTMENT CONSULTANT PERFORMANCE REVIEW

(Pages 61 - 82)

7. FUND FINANCIAL MANAGEMENT

(Pages 83 - 102)

8. RESPONSIBLE INVESTMENT STATEMENT 2022

(Pages 103 - 118)

9. QUARTERLY PERFORMANCE OF THE COUNCIL'S PENSION FUND

(Pages 119 - 184)

10. EXCLUSION OF PRESS AND PUBLIC

RECOMMENDED: That under Section 100 (A) (4) and Part 1 of Schedule 12A to the Local Government Act 1972 (as amended), the public and press be excluded from the meeting for the

following items of business because they involve the likely disclosure of exempt information on the grounds shown below and it is considered that, in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information:

Agenda Item No	Ground	Para of Part 1 of Schedule 12A of the Act
11 and 12	Financial information	3

PART 2 (IN PRIVATE)

- 11. PENSION ADMINISTRATION PROJECTS AND COSTS**
- 12. PRIVATE DEBT INVESTMENT MANAGER SELECTION**

(Pages 185 - 192)

(Pages 193 - 218)

**Stuart Love
Chief Executive
2 March 2022**